


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]				2023-24
(Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AAATP5750G			
Name	PUPIL TREE FOUNDATION			
Address	5th Mile Stone, Pupil Tree Foundation, Talur Road, Shridargadda , Bellary , 15-Karnataka, 91-INDIA, 583101			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	453152261271023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>SUCHARITHA SRIRAM</u> in the capacity of <u>Principal Officer</u> having PAN <u>AWEPS5616E</u> from IP address <u>49.37.241.58</u> on <u>27-Oct-2023 20:53:43</u> DSC SI.No & Issuer <u>3613113</u> & <u>51517180CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated				
Barcode/QR Code				
AAATP5750G074531522612710236132b7fbda21bf989e7fb8f7bb54191ef35a86ee				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

PUPIL TREE FOUNDATION

5th Milestone, Talur Road, Ballari - 583103

PAN: AAATP5750G

Previous Year Ending on 31st March 2023

Status: Trust

Asst. Year: 2023-24

Reg No. U/S 12A: AAATP5750GE20214

Date of Reg: 01-10-2001

Statement Showing Computation of Total Income under the Income Tax Act, 1961

	<u>Amount Rs.</u>	<u>Amount Rs.</u>
A. INCOME		
Income From Other Sources:		
Bank Interest	2,26,835	
Others	16,02,69,891	
GROSS INCOME	16,04,96,726	16,04,96,726
Less: 15% set apart for future U/s 11(1)(a) Amount available for application		2,40,74,509
		13,64,22,217
B. APPLICATION		
Less: Amount spent during the Previous year		
A. Revenue Expenditure	10,79,34,706	
B. Capital Expenditure	3,10,30,804	
C. Loans repaid during the year	3,00,00,000	
Less : Expenditure incurred but not paid during the year	(99,45,129)	
Amount allowed as application	15,90,20,381	
Amount deemed to be applied u/s 11(1) (Revenue Expenditure)		
	15,90,20,381	
Short application		-
Application Restricted To		13,64,22,217
TOTAL INCOME		-
		-
Tax on above		-
TDS		-
Refund Due		-

For Pupil Tree Foundation

Chairperson.



PUPIL TREE FOUNDATION				
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023				
INCOME:	FY 2022-23			
	Total	Prep	Grade (I-X)	PUC
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
1 Fee from Students	15,29,15,494	1,19,46,900	10,65,81,648.50	3,43,86,945
2 Indirect Income	75,81,232	-	56,46,854	19,34,378
TOTAL	16,04,96,726	1,19,46,900	11,22,28,503	3,63,21,323
EXPENDITURE:				
1 Staff Payments & Benefits	6,72,78,351	26,09,796	4,13,49,882	2,33,18,673
2 Administrative & General Expenses	2,34,46,014	35,07,312	1,48,51,273	50,87,429
3 Communication Expenses	2,85,896	42,767	1,81,093	62,035
4 Travelling & Conveyance expenses	68,07,038	10,18,271	43,11,743	14,77,024
5 Rent, Rates & Taxes	52,94,000	10,11,391	42,82,609	-
6 Repairs & Maintenance	20,54,819	3,07,382	13,01,572	4,45,865
7 Depreciation	1,50,78,453	-	1,12,31,133.73	38,47,319.49
8 Financial Expenses	68,188	10,200	43,192	14,796
9 Kitchen Consumables	27,00,400	-	20,11,383.60	6,89,016.40
10 Excess of Income over Expenditure (Transferred to General Fund)	3,74,83,567	34,39,780	3,26,64,621	13,79,166
TOTAL	16,04,96,726	1,19,46,900	11,22,28,503	3,63,21,323

Place : Ballari
Date : 29/9/2023

For Pupil Tree Foundation

Chairperson.




As per our report of even date attached
For M/s Parkea & Co.,
Chartered Accountants
Firm Reg No:0025785

P. K. Basavaraja

(P K Basavaraja)
Proprietor
M.No. 022017

UDIN:

23022017B4WGBK4426

PUPIL TREE FOUNDATION		
Income And Expenditure Account as on 31st March, 2023		
<u>INCOME:</u>	Sch.	Amount (in Rs.) 31-03-2023
1 Fee from Students	7	15,29,15,494
2 Indirect Income	8	75,81,232
TOTAL		16,04,96,726
<u>EXPENDITURE:</u>		
1 Staff Payments & Benefits	9	6,72,78,351
2 Administrative & General Expenses	10	2,34,46,014
3 Communication Expenses	11	2,85,896
4 Travelling & Conveyance expenses	12	68,07,038
5 Rent ,Rates & Taxes	13	52,94,000
6 Repairs & Maintenance	14	20,54,819
7 Depreciation	4	1,50,78,453
8 Financial Expenses	15	68,188
9 Kitchen Consumables	16	27,00,400
10 Excess of Income over Expenditure (Transferred to General Fund)		3,74,83,567
TOTAL		16,04,96,726
<p>Place : BALLARI Date : 29/9/2023</p> <p>For Pupil Tree Foundation</p> <p>Chairperson.</p>		
<p>As per our report of even date attached For M/s Parkea & Co., Chartered Accountants Firm Reg No:0025785</p> <p></p> <p><i>P. K. Basavaraja</i></p> <p>CA P K Basavaraja Proprietor M.No. 022017</p> <p>UDIN: 23022017BCWGBK4426</p>		

PUPIL TREE FOUNDATION		
5th Milestone, Talur Road, Ballari - 583103		
Balance Sheet As On 31st March 2023		
FUNDS EMPLOYED	Sch.	31-03-2023
		Amount (Rs)
<u>UNRESTRICTED FUNDS</u>		
Corpus Fund	1	2,32,46,342
General Fund	2	20,54,37,306
<u>Loans:</u>		
Unsecured Loans	3	4,72,26,795
TOTAL		27,59,10,443
REPRESENTED BY		
Fixed Assets	4	22,67,87,836
Current Assets, Loans, Advances & Deposits (A)	5	5,90,67,736
Less : Current Liabilities & Provisions (B)	6	99,45,129
Net Current Assets (A-B)		4,91,22,607
Difference in Opening Balance		
TOTAL		27,59,10,443
Place : BALLARI		
Date : 29/9/2023		
As per our report of even date attached		
For M/s Parkea & Co.,		
Chartered Accountants		
Firm Reg No:0025785		
<p>For Pupil Tree Foundation</p> <p>Chairperson.</p>		
<p>CA P K Basavaraja</p> <p>Proprietor</p> <p>M.No. 022017</p> <p>UDIN</p> <p>23022017BCWGBK4426</p>		



P.K. Basavaraja

CA P K Basavaraja
Proprietor
M.No. 022017
UDIN

PUPIL TREE FOUNDATION FY 2022-23

SCHEDULES TO BALANCE SHEET

Particulars	31-Mar-23
	Amount (Rs)
Schedule:1	
Corpus	
Corpus fund Contribution	2,32,46,342
Add : Corpus Donation	
	2,32,46,342
Schedule:2	
General Fund:	
Surplus/(Deficit) As per last Balance sheet	16,79,53,739
Add: Excess of Income over Expenditure	3,74,83,567
	20,54,37,306
Schedule:3	
Unsecured Loans:	
Refundable Deposit	47,26,795
Refundable Security Deposit Pearsons Educational Services pvt.	4,25,00,000
	4,72,26,795
Schedule:5	
Current Assets, Loans, Advances & Deposits:	
Cash & Cash Equivalents:	
Bank Balance	1,88,22,444
Cash on hand	66,831

For Pupil Tree Foundation

Chairperson.



Loans, Advances:	
Rental Advance:	
Anjamma N New School	4,62,500
Padmashree M New School	20,57,000
Sathya Narayana N New School	4,50,000
Sudharani M New School	33,30,500
TDS Receivable From Vendors	
IT Refund FY 2020-21	
Sundry Debtors	3,08,31,804
Contingency Fund	6,74,676
Salary Advance	6,62,812
Advance Against Exp	15,570
Deposits:	
PU College Deposit	1,50,000
Telephone Deposit	58,109
KEB Deposits	79,410
Rent Deposit	7,11,500
ICSE Deposit	50,000
Sri Vijayalakshmi Traders Deposit	75,000
Fixed Deposit - Bank of India	62,097
Other Deposits	6,796
Ganesh Petroleum-Deposit	-
Fixed Deposit-PNB	3,08,687
K Vekata Reddy(Patel Nagar Deposit)	1,92,000
	5,90,67,735
Schedule:6	
Current Liabilities & Provisions:	
Sundry Creditors	8,72,422
Electricity Charges Payable	1,49,165
TDS Payable	3,75,224
Professional Tax Payable	22,800
Providene Fund Payable	4,28,423
Salaries & Benefits Payable	71,60,920
Rent Payable	9,36,175
	99,45,129

For Pupil Tree Foundation

Chairperson.



PUPIL TREE FOUNDATION	
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT	
Particulars	31-03-2023 Amount (Rs)
Schedule:7	
Direct Income	
Tuition Fee & Boarding Fee	13,85,33,094
Transportation Fee	1,43,82,400
	15,29,15,494
Schedule:8	
Indirect Income	
Interest Income From Bank	2,26,835
TC Charges	1,05,000
Other Income	71,11,615
Discount Received	1,37,782
	75,81,232
Schedule:9	
Staff Payments & Benefits :	
Salaries	6,70,98,251
Staff Welfare	1,80,100
	6,72,78,351
Schedule: 10	
Administrative & General Expenses:	
Electricity Charges	16,90,737
Events & Sports Expenses	16,26,139
IT R&M	23,98,521
Lab Expenses	10,86,769
Training & Work Shop	99,500
Printing & Stationary	32,46,662
Marketing Expenses	17,44,987
Legal & statutory Charges	5,22,500
Other Adminstrative Expenses	15,63,275
Repairs & Maintenance	89,88,635
House keeping Expenses	1,07,450
Field Trip Expenses	2,15,015
Travelling & Conveyance	1,55,824
	2,34,46,014
Schedule: 11	
Communication Expenses:	
Telephone Charges	6,600
Internet, SMS and Communication Expenses	2,79,296
	2,85,896
Schedule: 12	
Transportation Expenses	
Insurance - Vehicles	10,17,064
Fuel Expenses Vehicle	38,04,462
Vehicle R&M and other expenses	19,85,512
	68,07,038

For Pupil Tree Foundation

Chairperson.



Schedule :13	
Rent ,Rates & Taxes	
Rent Patelnagar Center	3,84,000
Rent Cantonment	1,50,000
Supraja School rent	36,50,000
Badami House Rent	9,30,000
Rent Parvathinagar Center	1,80,000
	52,94,000
Schedule :14	
Repairs & Maintenance:	
R.O. Plant Maintenance	
Generator Maintenance	
School Maintainance	20,54,819
Repairs and Maintenance-Others	
	20,54,819
Schedule :15	
Financial Expenses:	
Bank and DD Charges	68,188
	68,188
Schedule :16	
Kitchen Consumables:	
Vegetables and Fruits	9,42,920
Milk and Ice cream	1,58,064
Provisions And Groceries	12,35,817
Gas Expenses	2,70,706
Kitchen Maintenece	92,893
	27,00,400

For Pupil Tree Foundation

Chairperson.



PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost as on 01/04/2022	Additions / (Deletions) during the year	Total as on 31/03/2023	Upto 01/04/2022	For the Year	Upto 31/03/2022	WDV as on 31/03/2023	WDV as on 31/03/2022		
Computer	40%	90,27,013	11,99,170	1,02,26,183	81,13,382	7,84,720	88,98,102	13,28,081	9,13,631		
Furniture & Fixtures	25%	2,81,27,020	10,33,173	2,91,60,193	2,43,66,576	11,95,279	2,55,61,855	35,98,338	37,60,444		
Electrification	25%	33,35,479		33,35,479	17,73,898	3,90,395	21,64,293	11,71,186	15,61,581		
Building	5%	33,10,01,823	2,82,70,302	35,92,72,125	13,31,62,096	1,09,48,858	14,41,10,954	21,51,61,171	19,78,39,727		
Library Books & CDs	40%	37,74,301	24,536	37,98,837	36,70,305	47,860	37,18,165	80,672	1,03,996		
Play Equipment	40%	9,26,097	74,337	10,00,434	9,24,900	30,213	9,55,114	45,320	1,196		
Plant & Machinery	20%	52,87,660		52,87,660	49,54,773	66,577	50,21,350	2,66,310	3,32,887		
Office Equipments	20%	17,92,082		17,92,082	16,82,297	21,957	17,04,254	87,828	1,09,785		
Vehicles	25%	1,66,38,690		1,66,38,690	1,32,88,853	8,37,459	1,41,26,312	25,12,378	33,49,837		
School Buses	25%	1,35,51,563		1,35,51,563	1,28,54,080	1,74,371	1,30,28,451	5,23,112	6,97,483		
Maruthi Omni	25%	1,37,000		1,37,000	1,27,999	2,250	1,30,249	6,751	9,001		
Sintex Tank	25%	49,002		49,002	40,650	2,088	42,738	6,264	8,352		
Musical Instrument	40%	1,88,956		1,88,956	1,87,112	738	1,87,850	1,107	1,845		
Sports Items	40%	8,78,666	3,51,710	12,30,376	7,98,337	1,44,735	9,43,073	2,87,303	80,329		
Storage Unit	40%	3,72,600		3,72,600	3,68,437	1,665	3,70,102	2,498	4,163		
Tempo Traveller	30%	79,119		79,119	79,119	(0)	79,119	(0)	(0)		
Lab Equipment	40%	11,64,731		11,64,731	11,59,102	2,252	11,61,354	3,377	5,629		
ICT Boards	15%	46,76,300	77,576	47,53,876	34,27,861	1,98,902	36,26,763	11,27,113	12,48,439		
Solar Water Tanks	40%	11,77,708		11,77,708	10,25,405	60,921	10,86,326	91,382	1,52,303		
Mobile Handset	20%	2,18,519		2,18,519	1,32,988	17,106	1,50,094	68,425	85,531		
Fogging machine	20%	15,342		15,342	10,410	986	11,397	3,945	4,932		
UPS Offline	40%	3,61,980		3,61,980	2,70,545	36,574	3,07,119	54,861	91,435		
Air Cooler	20%	28,800		28,800	19,363	1,887	21,250	7,550	9,437		
Generator	20%	7,30,000		7,30,000	3,56,240	74,752	4,30,992	2,99,008	3,73,760		
PURE IT-Water filter	40%	4,15,560		4,15,560	3,25,799	35,904	3,61,703	53,857	89,761		
CY Total		42,39,71,354	3,10,30,804	45,50,02,158	21,31,20,527	1,50,78,453	22,81,98,980	22,67,87,836	21,08,35,485		
PY Total		41,33,45,131	1,06,26,223	42,39,71,354	19,88,46,477	1,42,83,227	21,31,20,527	21,08,35,485	21,44,92,489		



PUPIL TREE FOUNDATION

Loans availed during the FY 2022-23

Particulars	Opening Balance	Additions	Total	Repayment	Closing Balance	Loan Availed (net)	Application (Net)
Secured							
Axis Bank Vehicle Loan	-	-	-	-	-	-	-
Cholamandalam Vehicle Loan	-	-	-	-	-	-	-
SUB TOTAL - A	-	-	-	-	-	-	-
Unsecured							
Sucharita Sriram	-	-	-	-	-	-	-
Prabhuraj Jahagirdar Loan	-	-	-	-	-	-	-
ICT - Pearson Education Services-Unsecured Loan	7,25,00,000.00	-	7,25,00,000	3,00,00,000	4,25,00,000	-	3,00,00,000
Loans and Advances	-	-	-	-	-	-	-
SUB TOTAL - B	7,25,00,000.00	-	7,25,00,000	3,00,00,000	4,25,00,000	-	3,00,00,000
GRAND TOTAL (A + B)	7,25,00,000.00	-	7,25,00,000	3,00,00,000	4,25,00,000	-	3,00,00,000

For Pupil Tree Foundation


Chairperson.



Provisions					Paid in FY 2022-23	Diff
Particulars	Balance	Debit	Credit	Balance		
Rent Payable	15,000	50,76,425	59,97,600	936175.00 Cr	6,57,175	2,79,000
Salary Payable Support Staff	34,66,198	5,13,91,194	5,22,16,974	4291978.00 Cr		42,91,978
Salary Payable Undar Support Staff	5,04,579	56,43,974	56,15,376	475981.00 Cr		4,75,981
Salary Payment	7,97,115	4,94,18,261	5,10,14,107	2392961.02 Cr	18,92,366	5,00,595
Electricity Charges Payable	1,41,834	15,65,488	1572819	149165.00 Cr	1,35,469	13,696
Total	49,24,726	11,30,95,342	11,64,16,876	82,46,260	26,85,010	55,61,250

Duties & Taxes					Paid in FY 2022-23	Diff
Particulars	Balance	Debit	Credit	Balance		
TDS Payable	3,66,874	31,35,961	31,44,311	375224.00 Cr	3,75,032	192
Professional Tax Payable	18,800	2,69,000	2,73,000	22800.00 Cr	22,600	200
Provident Fund Payable	3,50,910	49,88,959	50,66,472	428423.00 Cr	4,28,423	-
Total	7,36,584	83,93,920	84,83,783	8,26,447	8,26,055	392

Sundry Creditors					Paid in FY 2022-23	Diff
Particulars	Balance	Debit	Credit	Balance		
Mansingh(Jagadhamba)		10,42,500	10,67,500	25000.00 Cr		25,000
Rajesh Varma		15,81,000	8,31,000	250000.00 Cr		2,50,000
SN Thyagarajacharya		1,25,000	1,70,000	45000.00 Cr		45,000
Sri Lakshmi Venkateswara Engg Works		23,01,750	24,29,614	127864.00 Cr	96,141	31,723
Airtel BB Charges	12,330	1,63,525	1,27,296	(23,899)		
Shri Tirumala Shyamiana Suppliers		2,50,000	3,00,000	50000.00 Cr		50,000
G C Graphics		3,50,000	4,27,997	77997.00 Cr		77,997
Guru Computers	19,880			19880.00 Cr		19,880
AVS Auto Care		3,78,100	4,85,300	107200.00 Cr		1,07,200
Shiva Petroleum		6,49,571	6,53,471	3900.00 Cr		3,900
BFSC Services		10,73,444	11,77,947	104503.00 Cr	1,04,503	-
Scholarship PU	84,977			84977.00 Cr		84,977
Total	1,17,187	79,14,890	86,70,125	8,72,422	1,04,503	7,67,919

For Pupil Tree Foundation

Chairperson.





M/S PARKEA & CO.,

Chartered Accountants

Ragava Krishna Complex,
KC Road,
BALLARI - 583101

**AUDITOR'S REPORT TO THE MEMBERS OF THE BOARD OF TRUSTEES OF
PUPIL TREE FOUNDATION, BALLARI**

We have audited the attached Balance Sheet of **PUPIL TREE FOUNDATION**, BALLARI as at March 31st, 2023, Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of PUPIL TREE FOUNDATION, BALLARI. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements' presentation. We believe that our audit provides reasonable basis for our opinion.

Further, we report that: -

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by PUPIL TREE FOUNDATION, BALLARI so far as it appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. No parts of the activities of the Trust are commercial, industrial or business in nature. As such, the Trust is exempted from the applicability of the Accounting Standards issued by the Institute of Chartered Accountants of India. However, an effort has been made to prepare the Balance Sheet, Income and Expenditure Account dealt with by this report in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.



5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

a In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31st 2023;

and

b In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Place:- Ballari
Date:- 29-09-2023



For M/s Parkea & Co.,
Chartered Accountants
FRN: 0025785

P. K. Basavaraja

P K Basavaraja
(Proprietor)
M. No. 022017

UDIN: *23022017BBWGBK4426*

Notes to Financial Statements

Significant Accounting Policies and Notes on Accounts Forming Part of the Financial Statement for the Year Ended 31st March 2023 of Pupil Tree Foundation.

1. Significant Accounting Policies

The accompanying financial statements are consistently prepared under the historical cost convention, on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India (to the extent applicable) and in accordance with the generally accepted accounting principle.

2. Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

3. Inventories

There are no Inventories.

4. Fixed Assets

Fixed assets are stated at cost net of tax/duty credit availed, if any accumulated depreciation. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Direct costs are capitalized until fixed asset are ready for use.

5. Depreciation and Amortization

Depreciation on fixed assets is computed on the written down value method over their estimated useful lives at the rates prescribed under Section 32 of Income Tax Act, 1961. Depreciation is charged on a pro-rata basis from the date of capitalization.

6. Revenue Recognition

Revenue from service activities are recognised on accrual basis.



7. Employee benefits

a) Short Term Employees Benefits

All employees' benefits falling due wholly under within 12 months of rendering service are classified as short term employee's benefits.

8. Provisions, Contingent Liabilities and Contingent Assets:

The Trust creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets are neither recognized nor disclosed in the financial statements.

9. Related Party Disclosures.

Particulars	Relation	Transactions	Amount
Sucharitha Sriram	Trustee	Rent and Salary Amount.	=4,18,000+26,14,000 =30,32,000
Prabhuraj Jagirdhar	Trustee	Rent and Salary amount	=4,18,000+26,14,000 =30,32,000
Sameehany	Relative of trustee	Salary	550000

10. The balances shown under Sundry Debtors, Sundry Creditors Advances from Customer, and Fixed Deposit with Banks and other personal accounts are subject to confirmation.

11. Paise have been rounded off to nearest rupee and since this rounding off is generated by the computer there might be apparent difference in some of the totals in the final accounts print out which is to be ignored.

Subject to our report of even date

Place:- Ballari
Date: - 29-09-2023



For M/s Parkea & Co.,
Chartered Accountants
FRN: 002578S

P. K. Basavaraja

P K Basavaraja
(Proprietor)
M. No. 022017

UDIN: 23022017BBWGBK4426

UDIN:	23022017BGWGBK4426
MRN/Name:	022017/BASAVARAJA P K
Firm Registration No.:	002578S
Document type:	GST and Tax Audit
Document sub type:	Form 10B - Tenth proviso to section 10(23C)(b) (iv)/ (v)/ (vi)/ (via) and section 12A(1)(b)(ii)
Document Date:	29-09-2023
Create Date/Time:	27-10-2023 18:36:52
AY/FY:	2023
Financial Figures/Particulars:	
Assessment Year:	2023-2024
corpus closing balance:	23246342
Document description:	form 10B fy 2022-23



Pupit Tree Roundtable

[Handwritten marks]

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
574655320290922

Date of e-Filing
29-Sep-2022

Name	:	PUPIL TREE FOUNDATION
PAN/TAN	:	AAATP5750G
Address	:	4/5,BELLARY,Bellary,Bellary H.O,Karnataka,INDIA,583101
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	022017

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -574655320290922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of PUPIL TREE FOUNDATION AAATP5750G [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	P K Basvaraj
Membership Number	022017
Firm Registration Number	002578S
Date of Audit Report	29-Sep-2022
Place	49.37.245.195
Date	29-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 7,45,32,563
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 48,63,740
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,33,76,959
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
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Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Total (Nominal value of the investment) **0**

Total (Income from the investment) **0**

Place **49.37.245.195**

Date **29-Sep-2022**

Acknowledgement Number - 574655320290922

This form has been digitally signed by PATHI KATTEBASAPPA BASAVARAJA having PAN ADGPB8334F from IP Address 49.37.245.195 on 29-Sep-2022 09:28:21 PM
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